

**GOVERNMENT OF TELANGANA
ABSTRACT**

Agriculture and Cooperation Department – TS MARKFED appointed as State Nodal Agency for Procurement of Maize under Minimum Support Price (MSP) during Rabi 2019-20 – Providing Government guarantee for an amount of Rs. 3213 Crores to TS MARKFED, Hyderabad to obtain the credit facility from NCDC / Banks / Financial Institutions by the Telangana State MARKFED – Approval of Bank Guarantee for Rs. 3213 Crores - Orders – Issued.

AGRICULTURE AND CO-OPERATION (MKTG.II) DEPARTMENT

G.O.Rt.No. 167

Dated: 30-03-2020

Read the following:-

1. From the Managing Director, TS MARKFED, Hyd Lr. Rc.No. 812/ P&M/ Maize/ Rabi/2019- 20 Dt.11.03.2020&19.03.2020.
2. G.O.Rt.No.166, A&C (Mktg.II) Department, Dt.30.03.2020.
3. G.O.Rt.No.446, Finance (DMC) Department, Dt. 20.3.2003.

ORDER:-

In the letter 1st read above, the Managing Director, Telangana State MARKFED, Hyderabad has informed that the maize has cultivated in the Telangana State 5.84 lakh Acres and as per the crop estimates report the yield is 2.468 MTs per ha and the estimated production is 14.59 LMTs has to be procured i.e., 100 % of the production. The Managing Director, TSMARKFED has requested to open Maize procurement centres to implement the MSP in the interest of farmers and also requested to provide Government Guarantee for Rs.3213 Crores to obtain the credit facility from NCDC / Banks / Financial Institutions by the TS MARKFED for procurement of Maize under M.S.P.

2. Accordingly, the Managing Director, Telangana State MARKFED, Hyd has been appointed as State Nodal Agency for procurement of Maize under MSP in the interest of farmers in the G.O. 2nd read above.

3. Government after careful examination of the matter, hereby accord permission for obtaining the credit facility of Rs.3213 crores (Rupees Three Thousand Two Hundred and Thirteen Crores Only) to Telangana State MARKFED, Hyderabad from any Nationalised Banks / Financial Institutions/N.C.D.C. for procurement of Maize under MSP during Rabi 2019-20 subject to payment of 2% Guarantee Commission as per the G.O.3rd read above and credit the same into Government Head of Account mentioned therein. The Managing Director, Telangana State MARKFED shall follow the procurement guidelines issued by the Government from time to time and terms and conditions of the credit providers. Government of Telangana also stand guarantee in respect of Credit Facility for Rs.3213 Crores to be obtained by Telangana State MARKFED for procurement of Maize during the Rabi Marketing Season 2019-20.

4. The Managing Directors, Telangana State MARKFED shall take further action accordingly.

5. This order issued with the concurrence of Finance (DCM) Deptt. vide their U.O.No.2959/100/A1/DCM/2020, Dt.24.03.2020.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

**Dr.B.JANARDHAN REDDY,
APC & SECRETARY TO GOVERNMENT.**

To
The Managing Director, Telangana State MARKFED, Hyderabad.

(PTO)

Copy to:

The P.S. to Secretary to Chief Minister.

The P.S. to Minister for Finance.

The OSD to Minister for Marketing.

The P.S. to APC & Secretary to Government (A&C) Department.

SF/SCs.

// FORWARDED:: BY ORDER//

SECTION OFFICER